

PUBLICATION OF FINANCIAL STATEMENTS (UN AUDITED)

ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014 (Amounts in Million Shillings)



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2025

(Amount in million shillings)

	Current Quarter Year 31.12.2025	Previous Quarter/Year 30.09.2025
A Assets		
1 Cash	49,097	91,741
2 Balances with Bank of Tanzania	223,548	148,913
3 Investments in Government securities	328,401	298,439
4 Balances with other banks and financial institutions	57,392	25,606
5 Cheques and items for clearing	375	446
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans	63,368	136,391
10 Receivables Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	1,494,563	1,352,909
12 Other assets	40,170	44,276
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	20,965	19,449
16 TOTAL ASSETS	2,277,879	2,118,170
B. LIABILITIES		
17 Deposits from other banks and financial institutions	4,116	8,552
18 Customer deposits	1,566,255	1,530,223
19 Cash letters of credit	-	-
20 Special deposits	68,659	88,307
21 Payment orders/transfers payable	12,719	837
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	38,907	37,893
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	12,060	10,804
27 Other liabilities	31,310	22,924
28 Borrowings	364,812	246,178
29 TOTAL LIABILITIES	2,098,838	1,945,718
30 NET ASSETS/(LIABILITIES) (16 minus 29)	179,041	172,452
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	80,029	80,029
32 General Provisions	-	-
33 Retained earnings	63,559	63,560
34 Profit (Loss) account	33,348	26,761
35 Other capital accounts	2,105	2,105
36 Minority Interest	-	-

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER, 2025

(Amount in million shillings)

	Current Quarter 31-Dec-25	Comparative Quarter (Previous Year) 31-Dec-24	Current Year Cumulative 31-Dec-25	Comparative Year (Previous Year) Cumulative 31-Dec-24
1 Interest Income	59,367	58,939	217,438	178,525
2 Interest Expense	(29,208)	(15,930)	(99,152)	(58,013)
3 Net Interest Income (1 minus 2)	30,159	43,009	118,286	120,512
4 Bad Debts Written-Off	-	(73)	-	(31)
5 Impairment Losses on Loans and Advances	(2,585)	(209)	(5,804)	(5,974)
6 Non Interest Income:	19,285	6,126	69,973	58,116
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	2,566	2,112	9,561	8,925
6.2 Fees and Commissions	12,517	9,173	42,341	29,668
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	4,202	-5,159	18,071	19,523
7 Non Interest Expenses:	(37,618)	(39,908)	(134,865)	(128,825)
7.1 Salaries and Benefits	(19,871)	(17,193)	(74,200)	(59,924)
7.2 Fees and Commission	(3,162)	(6,441)	(11,746)	(13,899)
7.3 Other Operating Expenses	(14,585)	(16,274)	(48,919)	(55,002)
8 Operating Income/(Loss)	9,240	8,945	47,590	43,796
9 Income Tax Provision	(2,654)	(4,363)	(14,243)	(11,857)
10 Net Income/ (Loss) After Income Tax	6,586	4,582	33,347	31,939
11 Other Comprehensive Income (net/mize)	-	-	-	-
12 Total comprehensive income/ (loss) for the year	6,586	4,582	33,347	31,939
13 Number of Employees	1,172	1,118	1,172	1,118
14 Basic Earnings Per Share	82	57	417	399
15 Number of Branches(Full-fledged)	52	52	52	52
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	1.19%	1.08%	1.68%	2.06%
(ii) Return on Average Shareholders' Fund	14.92%	12.24%	20.12%	23.04%
(iii) Non Interest Expense to Gross Income	76.08%	81.22%	71.64%	72.12%
(iv) Net Interest Income to Average Earning Assets	6.61%	12.63%	7.15%	9.17%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER, 2025

(Amount in million shillings)

	Share Capital	Share Premium	Retained Earnings	Defined Benefits Reserve	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2025								
Balance as at the beginning of the period	80,029	-	70,779	(2,220)	-	-	2,105	150,693
Profit/(Loss) for the year	-	-	33,348	-	-	-	-	33,348
Other comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-
General provision reserve	-	-	-	-	-	-	-	-
Dividends paid	-	-	(5,000)	-	-	-	-	(5,000)
other (Actuarial gain on defined benefit obligations)	-	-	-	-	-	-	-	-
Balance as at the end of the current period	80,029	-	99,127	(2,220)	-	-	2,105	179,041
Previous Year 2024								
Balance as at the beginning of the year	80,029	-	39,140	(2,345)	-	-	2,105	118,909
Profit/(Loss) for the year	-	-	31,639	-	-	-	-	31,639
Other comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-
General provision reserve	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Other (Actuarial gain on defined benefit obligations)	-	-	-	146	-	-	-	146
Balance as at the end of the period	80,029	-	70,779	(2,220)	-	-	2,105	150,693
SELECTED EXPLANATORY NOTES								
During the quarter the bank was charged regulatory penalty of TZS 5,000,000.								

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

FOR THE QUARTER ENDED 31 DECEMBER, 2025

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title **Signature** **Date**
Adam C. Mhoyo **Signed** **26.01.2026**
 Chief Executive Officer

Name and Title **Signature** **Date**
Andrew Mlingi **Signed** **26.01.2026**
 Chief Finance Officer

Name and Title **Signature** **Date**
Andrew Sandewa **Signed** **26.01.2026**
 (Director of Internal Auditor)

We the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements.

We declare that the statements have been examined by us and, to the best of our knowledge and believe, have been prepared in conformance with international Financial Reporting, Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title **Signature** **Date**
Martin E. Kilimba **Signed** **27.01.2026**
 Board Chairperson

Name and Title **Signature** **Date**
Goodluck C. Lukumay **Signed** **27.01.2026**
 Board Member

